



# DAILY SPICES REPORT

25 June 2026

### NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	16,650.00	16,750.00	16,268.00	16,408.00	-1.56
TURMERIC	16-Oct-26	17,166.00	17,320.00	16,802.00	17,082.00	-0.67
JEERA	20-Jul-26	20,800.00	20,800.00	20,400.00	20,445.00	-1.42
JEERA	20-Aug-26	20,885.00	20,885.00	20,670.00	20,710.00	-1.36
DHANIYA	20-Aug-26	14,750.00	14,890.00	14,586.00	14,632.00	-1.10
DHANIYA	19-Oct-26	15,400.00	15,632.00	15,264.00	15,308.00	-1.17

### Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,594.60	-0.23
Jeera	जोधपुर	20,600.00	-1.9
Dhaniya	गोंडल	14,702.25	0.04
Dhaniya	कोटा	14,856.45	0.04
Turmeric (Unpolished)	निजामाबाद	14,985.85	-1.74
Turmeric (Farmer Polished)	निजामाबाद	15,892.55	-1.56

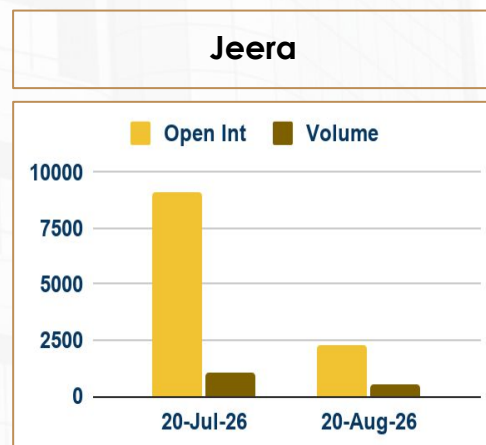
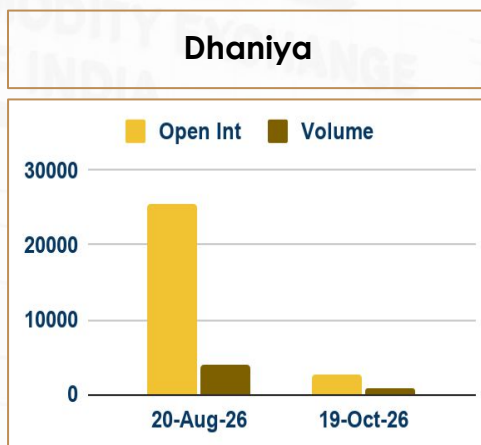
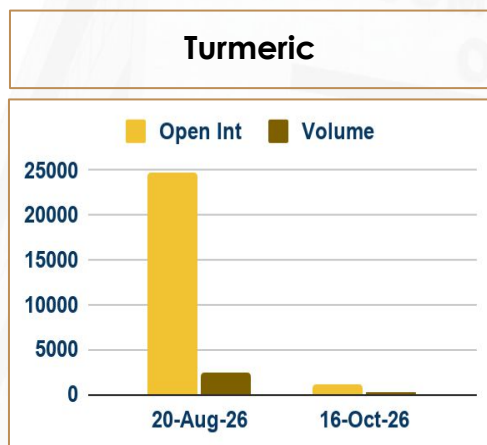
### Currency Market Update

Currency	Country	Rates
USDINR	India	94.26
USDCNY	China	6.79
USDBDT	Bangladesh	122.99
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.12
USDAED	UAE	3.67
EURUSD	Europe	1.14

### Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	-1.56	-1.59	Long Liquidation
TURMERIC	16-Oct-26	-0.67	8.41	Fresh Selling
JEERA	20-Jul-26	-1.42	-1.72	Long Liquidation
JEERA	20-Aug-26	-1.36	10.16	Fresh Selling
DHANIYA	20-Aug-26	-1.10	-0.31	Long Liquidation
DHANIYA	19-Oct-26	-1.17	15.76	Fresh Selling

### OI & Volume Chart



Technical Snapshot



SELL JEERA JUL @ 20600 SL 20900 TGT 20300-20000. NCDEX

Spread JEERA AUG-JUL 265.00

Observations

Jeera trading range for the day is 20150-20950.

Jeera dropped on profit booking after prices gained amid a rapid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

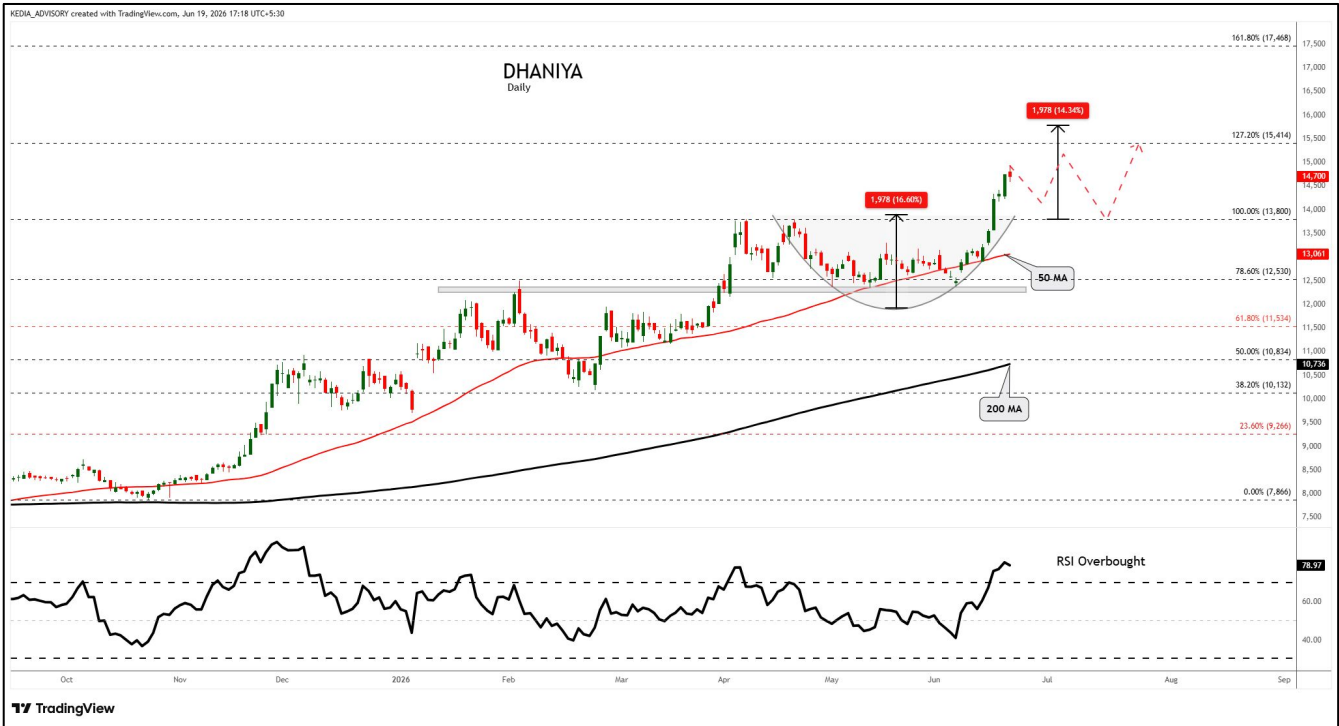
Daily arrivals across major trading spots have begun to taper off significantly.

In Unjha, a major spot market, the price ended at 20594.6 Rupees dropped by -0.23 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jul-26	20,445.00	20950.00	20700.00	20550.00	20300.00	20150.00
JEERA	20-Aug-26	20,710.00	20970.00	20850.00	20760.00	20640.00	20550.00

## Technical Snapshot



**SELL DHANIYA AUG @ 14800 SL 15000 TGT 14600-14400. NCDEX**

**Spread** DHANIYA OCT-AUG 676.00

### Observations

- Dhaniya trading range for the day is 14398-15006.
- Dhaniya dropped on profit booking as arrivals have accelerated.
- 2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.
- Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.
- In Gondal, a major spot market, the price ended at 14702.25 Rupees gained by 0.04 percent.

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	14,632.00	15006.00	14818.00	14702.00	14514.00	14398.00
DHANIYA	19-Oct-26	15,308.00	15770.00	15540.00	15402.00	15172.00	15034.00

## Technical Snapshot



**SELL TURMERIC AUG @ 16600 SL 16900 TGT 16300-16000. NCDEX**

**Spread** TURMERIC OCT-AUG 674.00

### Observations

Turmeric trading range for the day is 15994-16958.

Turmeric dropped amid increased selling pressure from farmers seeking to liquidate stocks during the current peak harvest window.

While cumulative exports are up, immediate fresh orders from Europe and the U.S. slowed.

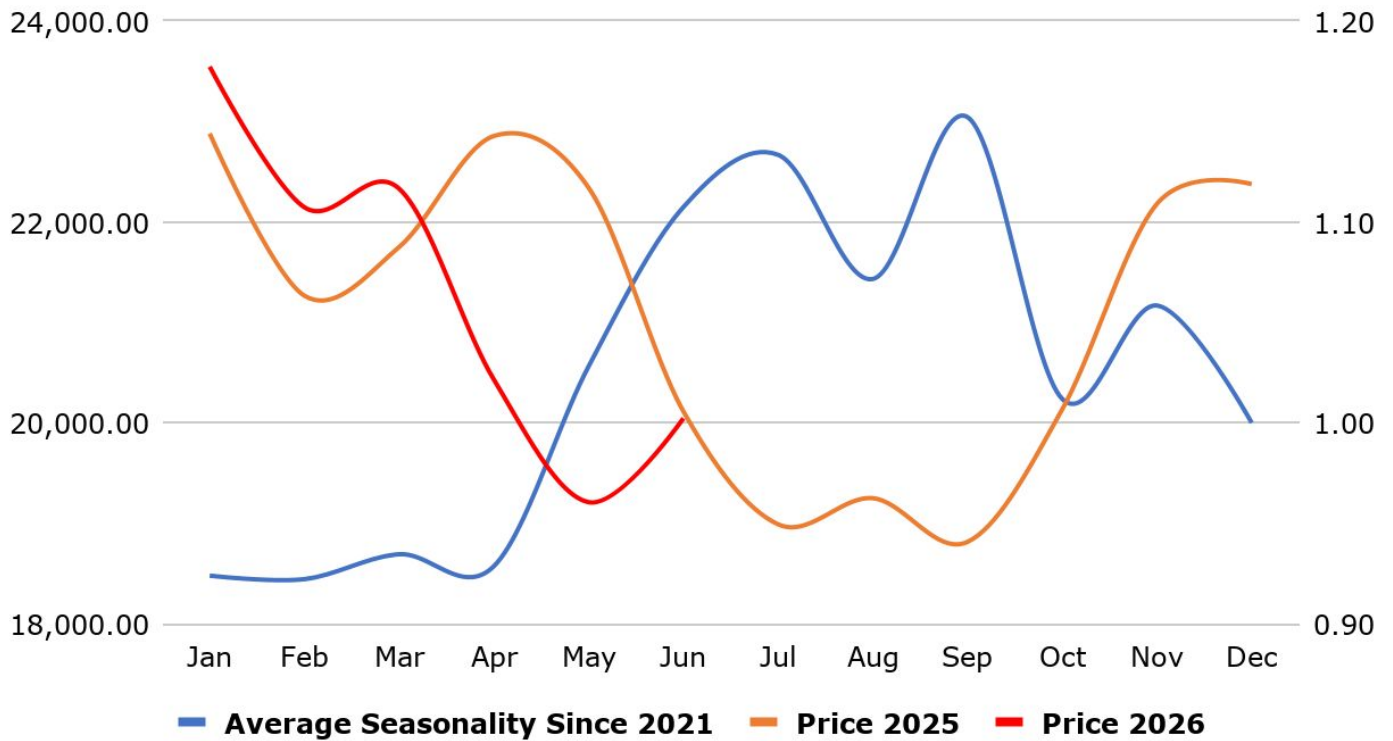
The Southwest Monsoon's advance into Southern India has improved sentiment for the sowing season.

In Nizamabad, a major spot market, the price ended at 15892.55 Rupees dropped by -1.56 percent.

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	16,408.00	16958.00	16684.00	16476.00	16202.00	15994.00
TURMERIC	16-Oct-26	17,082.00	17586.00	17334.00	17068.00	16816.00	16550.00

## NCDEX Jeera Seasonality



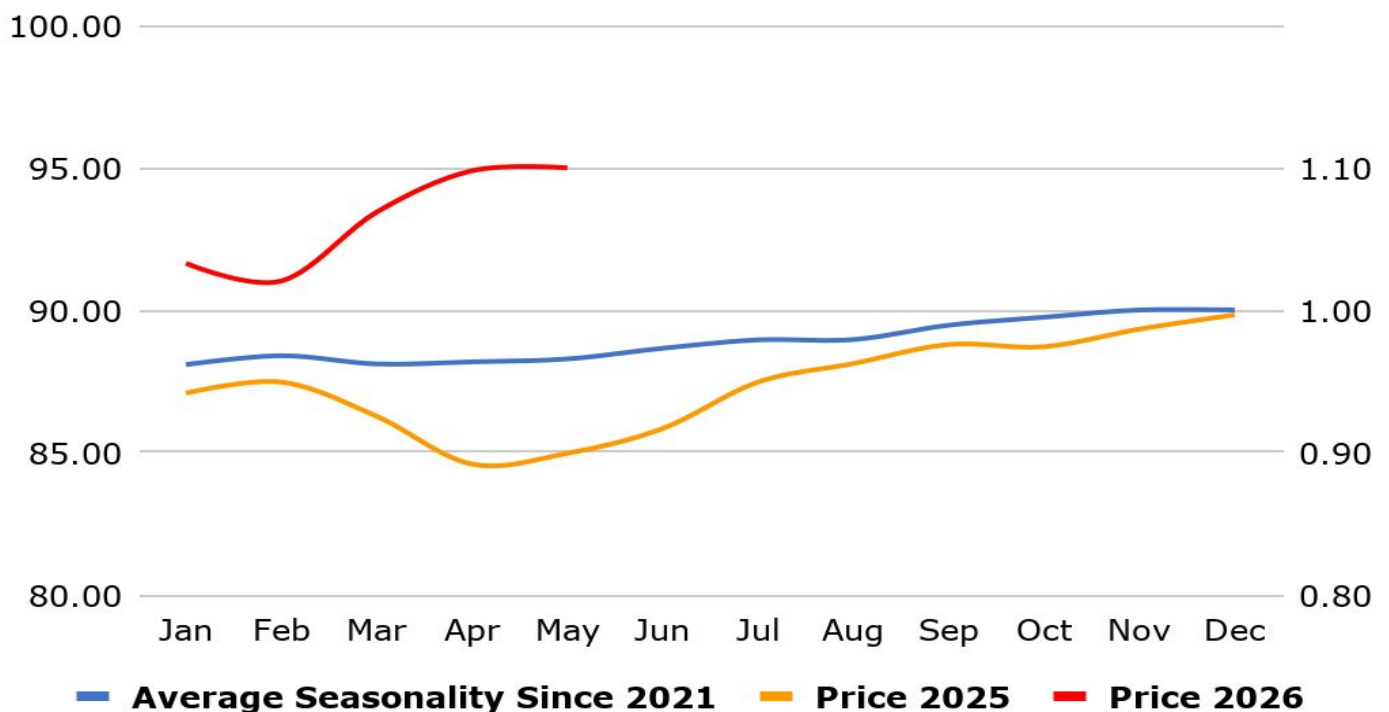
## NCDEX Dhaniya Seasonality



## NCDEX Turmeric Seasonality



## USDINR Seasonality



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